

Unavoidable Budget Pressures	2020/21	2020/21 Revised	2021/22	2022/23	2023/24	2024/25
Expenditure						
Revenue Impact of increase to external borrowing - MRP	683,000	(67,000)	297,143	328,000	472,400	591,971
Loan repayments offsetting MRP on external borrowing for loans					(400,000)	
Revenue Impact of increases to external borrowing - interest	99,348	0	19,290	119,720	376,216	263,915
Interest from Ubico re vehicle lease payments			(75,000)			
Interest on loans to third parties - offsetting interest costs					(145,500)	0
GCC Waste Incentive Grant Reduction	45,000	65,000				
Review of statutory officers	50,000	50,000	35,000			
Flytipping - saving from end of funding for temporary resource			(35,000)			
Flytipping Officer temporary resource made permanent			35,000			
Additional Ubico contract cost - transfer of green waste to site in Purton		68,000				
Waste Service Review	610,000	610,000				
Increase to Ubico contract sum 2021/22			60,000			
Additional fleet hire costs in Ubico contract			400,000			
Use of capital receipts to fund MRP re vehicle fleet - from Ubico lease payments			(297,143)			(139,571)
Members Allowances re new Scheme approved May 2019	47,005	47,005				
Council Chamber Webcasting Ongoing Support and Maintenance	20,000	20,000				
Severn Wye funding for investment in SMEs climate change measures	3,000	3,000				
Climate Change Manager Post	70,000	70,000				
Contribution to election fund	10,000	10,000				
Green Energy Supply	6,100	6,100				
Insurance Premiums	23,280	23,280				
External Valuation Resource - Property Services	10,000	10,000				
Support of in-cab system for waste and recycling vehicles	26,000	26,000				
Enhanced support for communications team	5,000	5,000				
Community Welfare Grants	20,000	20,000				
Additional costs for homeless service		50,000				
Savings from Civica Revs and Bens System Licences			(50,000)			
One-off costs impact of Covid 19		1,157,000	(1,157,000)			
One-off savings related to impact of Covid 19		(181,000)	181,000			
Recycling Materials Processing Costs			78,000			
Business Rates and Utilities budget alignment			18,000			
Publica contract variation - Support for Statutory Officers and Members			13,000			
Savings in Supplies and Services Budgets			(167,000)			
Collection of sharps from pharmacies - end of NHS Contract			12,000			
Strengthening Publica Board of Directors			5,000			
External Audit Fees - changes to national regulatory framework driving increase			15,000			
Total Expenditure Budget Pressures	1,727,733	1,992,385	(612,710)	447,720	303,116	716,316
Indicative car parking income from Decked Car Parking Cirencester				0		(241,000)
Impact of lump sum payment in to pension fund (2020/21) on investment income			(16,000)	(16,000)		
Reduced planning income	100,000	100,000	170,000			
Additional income Whiteway Car Park and other additional car parking in Cirencester		(17,646)	(142,054)			
Loss of Investment Income - acquisition of strategic site in MIM				3,200		
Loss of investment income due to lower interest rates			189,000			
Additional Car Parking - linked to acquisition of strategic site in MIM				(25,000)		
Loss of income from housing benefit overpayments as a result of new claimants claiming via universal credit		118,000				
Recycling Materials Market Value Changes			97,000			
Realignment of income budgets to reflect actual income			12,000			
One-off Covid 19 Impact upon income		2,696,000	(2,696,000)			
Total Income Growth/Budget Pressures	100,000	2,896,354	(2,386,054)	(37,800)	0	(241,000)
TOTAL	1,827,733	4,888,739	(2,998,764)	409,920	303,116	475,316